

Tipu's

DOW SCALPER

TRADE YOUR WAY TO FINANCIAL FREEDOM



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Trade Management

In the previous three modules we covered;

1. Price Action
2. Market Cycles
3. Support & Resistance
4. Reading Candlestick Charts
5. Important Candle Patterns
6. Trend Momentum Trade (First Stage)
7. Trading Reversals (Second Stage)
8. Trading the Second Arm/Leg (Third Stage)

In this module you will cover trade management, a crucial part to your trading success.

The beauty of trading Dow Emini Index Futures is that the money management part takes care of itself. You can never overtrade contracts due to the minimum margin requirements, therefore for every \$500 you have in your account you should trade 1 contract.

Before you start your trading day, always check for any pending economic news release(s). DO-NOT TRADE DURING NEWS!

One great source is <http://www.forexfactory.com/calendar.php>

Make sure to synchronise time with your location.

Now, let's move onto to the trade management part of the business.

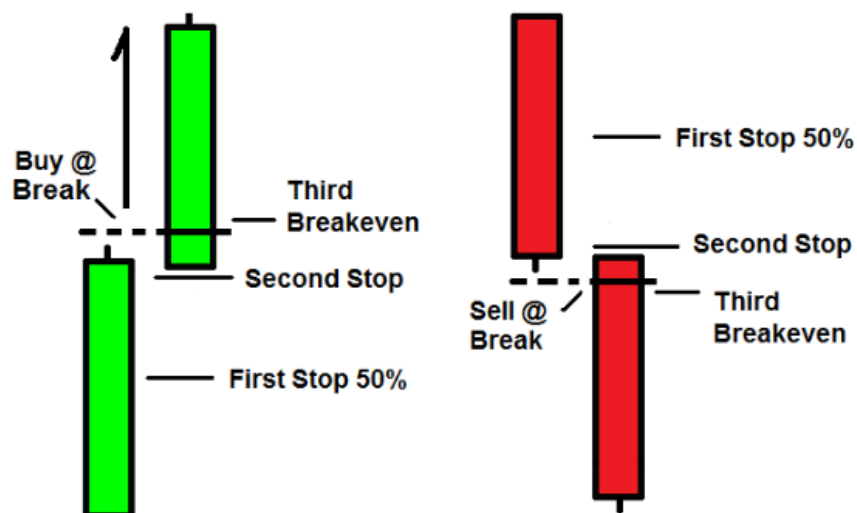
Entry Type: Stage 1 - Early Trend Momentum

Profit Target: Fixed 8 ticks or discretionary

Stop Loss: (see diagram)

Trading the early momentum move requires use of tight stop loss management.

Trend Entry



Once entry has been confirmed at the break of the momentum candle, set stop loss to 50% of the range of the previous 1 minute candle. (as shown in the diagram)

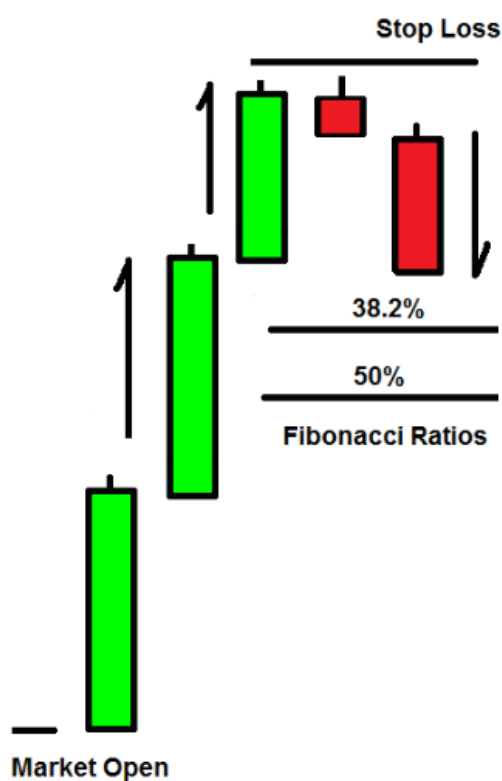
Immediately after the trade goes into profit set stop loss to 2 ticks below entry, or 1 tick below the entry candle depending on the momentum strenght. Once the entry candle closes and profit target has not been hit, set stop to breakeven.

Entry Type: Stage 2 - Reversal Short Sell

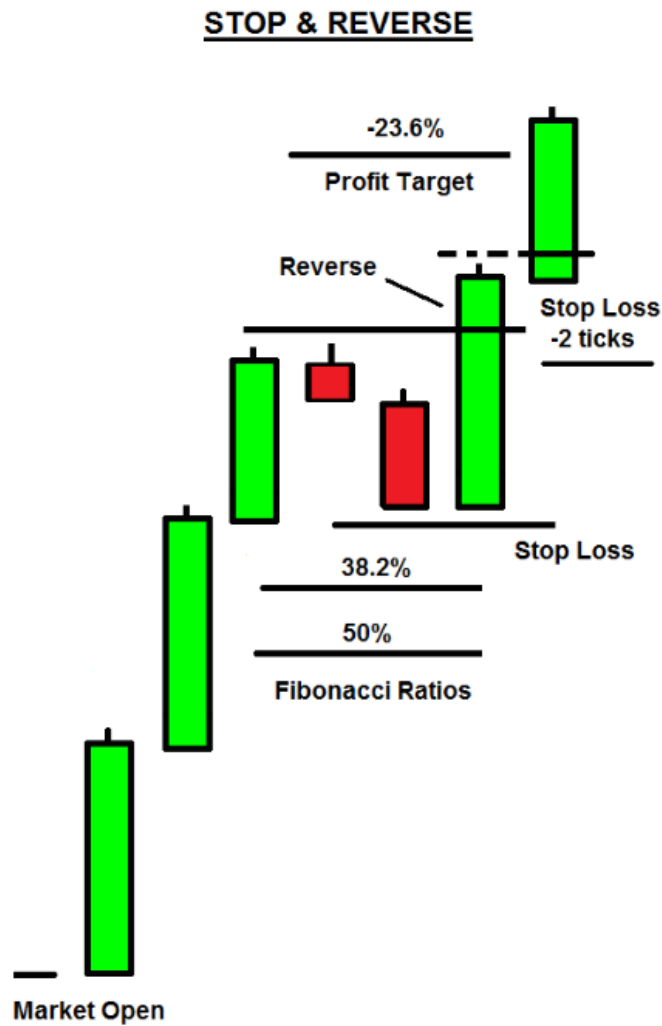
Profit Target: 8 ticks / Fibonacci Ratios 38.2% or 50% *Depending on your entry

Stop Loss: 1 tick above the high.

Trading The Retracement (Sell/Short)



IF the trade fails and the market does not hit the 38.2% Fibonacci retracement then reverse position at the break of the roof (most recent high) with profit target set at or just above -23.6% Fibonacci level.



Once the trade has been reversed, set stop loss at support as show in the diagram.

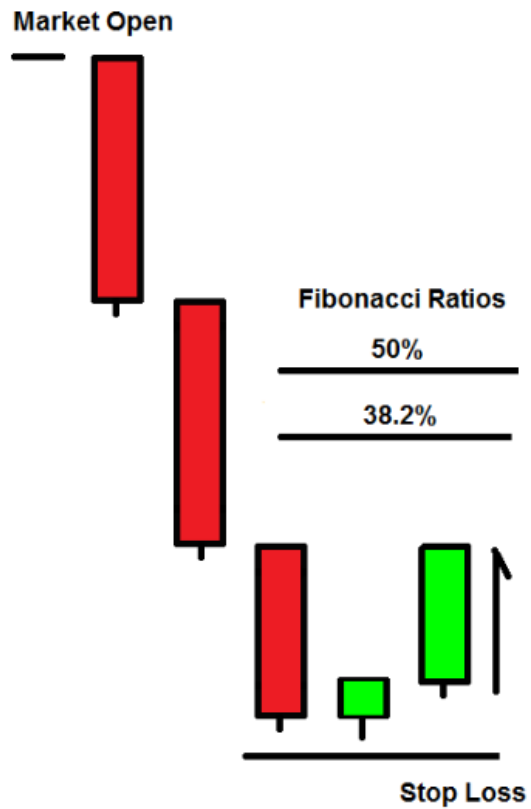
Move stop loss to 2 ticks below/above entry as soon as the next candle breaks through the entry candle and let the trade run for profit target.

Entry Type: Stage 2 - Reversal Long Buy

Profit Target: 8 ticks / Fibonacci Ratios 38.2% or 50% *Depending on your entry

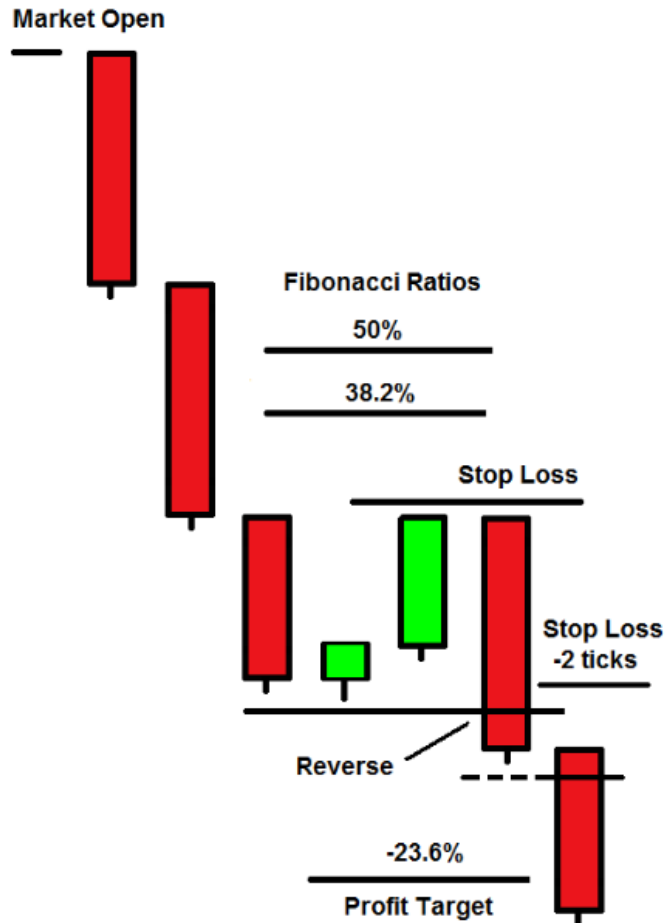
Stop Loss: 1 tick below the low

Trading The Retracement (Buy/Long)



IF the trade fails and the market does not hit the 38.2% Fibonacci retracement than reverse position at the break of the floor level (most recent low) with profit target set at or just below -23.6% Fibonacci level.

STOP & REVERSE



Once the trade has been reversed, set stop loss at resistance as show in the diagram.

Move stop loss to 2 ticks below/above entry as soon as the next candle breaks through the entry candle and let the trade hit the profit target.

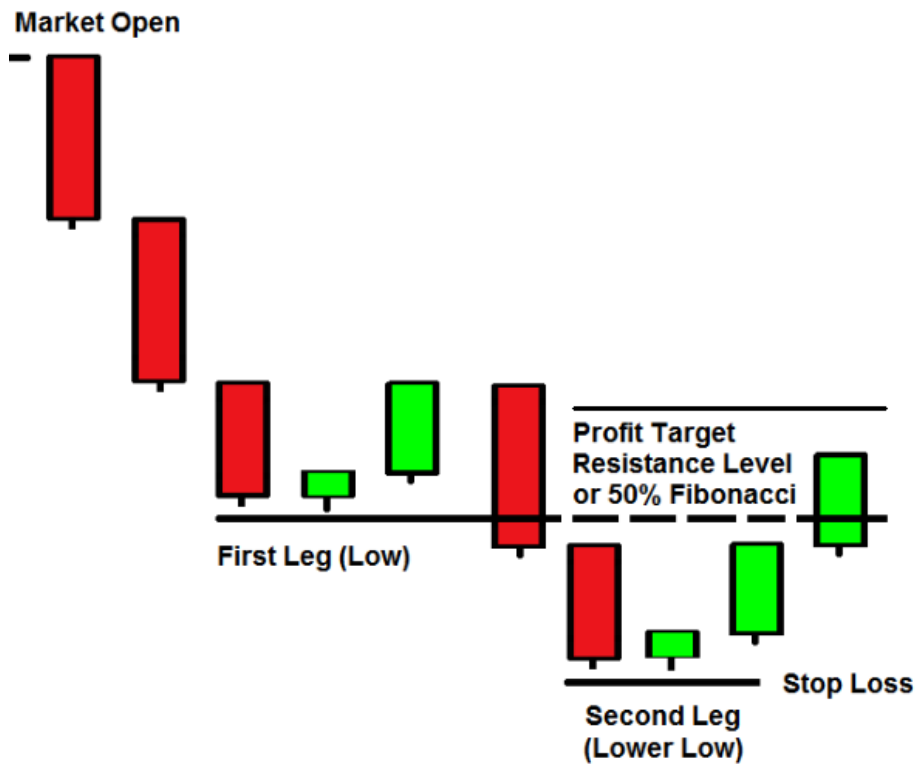
Entry Type: STAGE 3 (Lower Low)

Profit Target: 8 ticks or Resistance or 50% Fibonacci Retracement

Stop Loss: 1 tick below the second leg's low.

The Profit target depends on the size of the second leg of the move, if the move is large than use the 50% fibonacci retracement as your target.

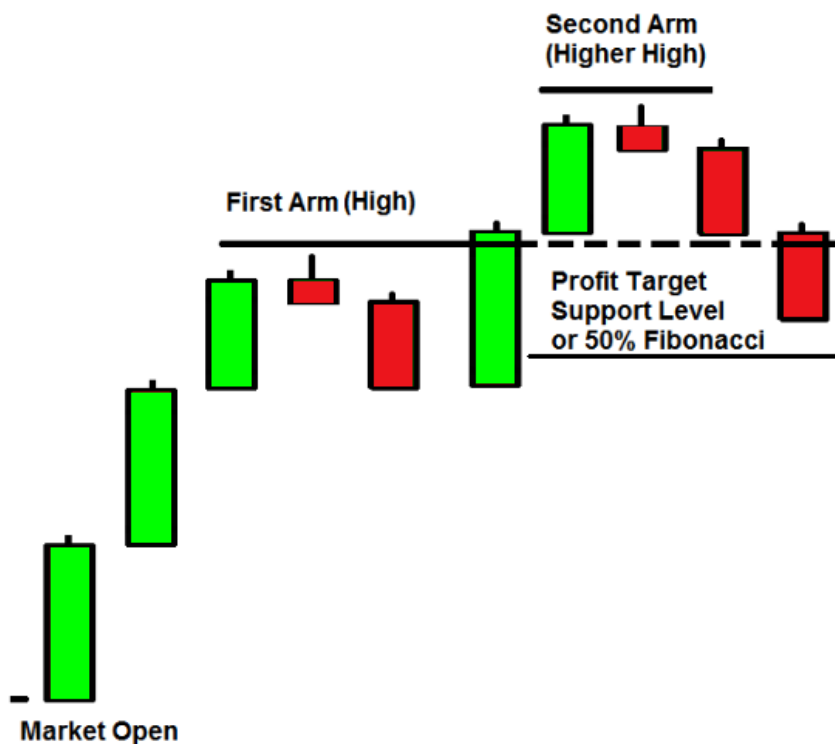
LOWER LOW



Entry Type: STAGE 3 (Higher High)

Profit Target: 8 ticks or Support or 50% Fibonacci Retracement
Stop Loss: 1 tick above the high arm's high.

HIGHER HIGH



The Profit target depends on the size of the second leg of the move, if the move is large than we simply use the 50% fibonacci retracement ratio.

This covers our trade management section, I would highly recommend you to go through the program a few times until the see you the light, if you have'nt already :)

Remember, there are no hard and fast rules for successful trading.. however once you understand the concepts and the ideas I have shared with you, you can adjust to different market conditions.

The same concepts can also be applied to other financial instruments and different timeframes, because these are based on simple principles that exist in every market.

I have shared with you my trading approach, the 3 stages of the market cycle in full detail. Every day the market goes through these cycles, all you have to do is train your eyes to identify these opportunities to make money and attain the success you desire.

I would highly recommend to start today and sign up for a free demo account. (Link can be found on the next page).

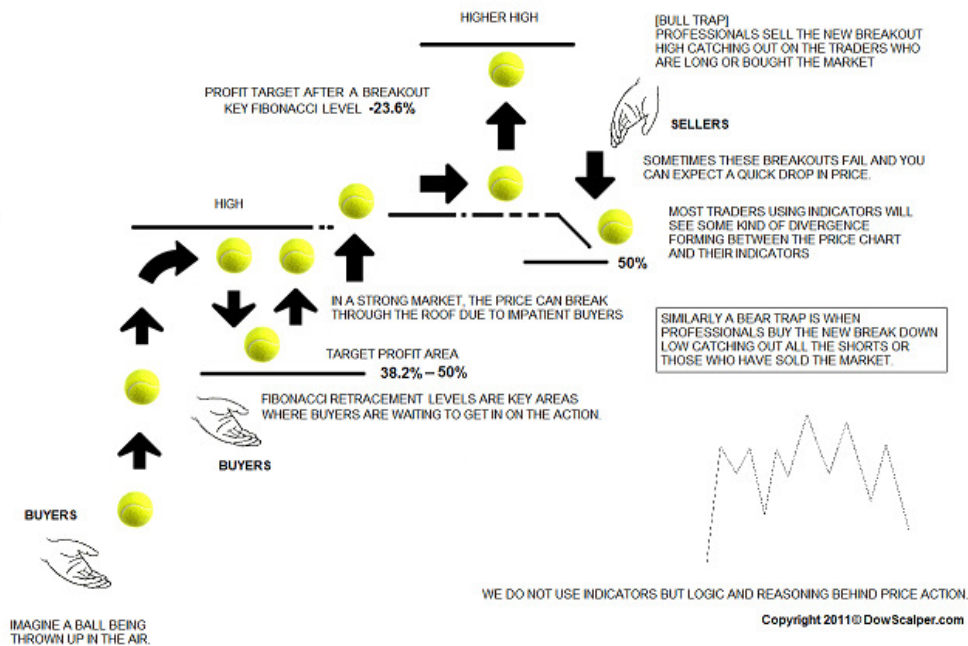
Also please view the short videos which explain the workings of the broker platform.

I wish you great success and look forward to posting your testimonials on my website.

Best Wishes
Tipu

Save it to your desktop (Right Click, Save As..) [Click Here](#)

MY PERSONAL TRADING BLUE PRINT



Thanks for your interest in my program.

Press the play button to start the player

Please go through the rest of the modules, they include chart examples, there are also videos which explain how to use the broker platform along with a link to setup a 'free demo' account, also there is a bonus section which will be regularly updated with new videos to help you reinforce your new learnt trading skills.

Contact Support: [support \[at\] dowscalper.com](mailto:support@dowscalper.com)



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